

and interest on the bonds issued pursuant to this Act will be met during the ensuing taxable year from funds appropriated by the General Assembly, as provided in Section 6 of this Act. Upon, and to the extent of, such determination by the Board of Public Works, the Governor shall, by proclamation issued pursuant to a resolution of the Board of Public Works, declare that the taxes required by this section shall not be collected or levied in any such ensuing taxable year.

SECTION 9. AND BE IT FURTHER ENACTED, That all matters committed by this Act to the discretion of the Board of Public Works shall be determined by a majority of said Board.

SECTION 10. AND BE IT FURTHER ENACTED, That, if any portion (word, sentence, paragraph, proviso or section) of this act shall be held invalid for any reason, the remaining provisions shall remain in full force and effect, and such invalid portion shall be considered severed and deleted from this Act.

SECTION 11. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1975.

Approved April 22, 1975.

CHAPTER 311

(Senate Bill 330)

AN ACT concerning

Corporations and Associations

FOR the purpose of adding a new article to the Annotated Code of Maryland, to be designated and known as the "Corporations and Associations Article," to revise, restate, and recodify the laws of this State relating and pertaining to business, charitable, and other types of corporations, associations, and other entities and persons, including matters relating to the Department of Assessments and Taxation and other State agencies and the formation, organization, operation, conduct of affairs, consolidation, merger, transfer of assets, liquidation, reorganization, dissolution, and extension,